This is pretty self explanatory; \$150 Million transferred from General Fund into a "Reserve Fund" for KABATA's use.

27-LS0434\M

HOUSE BILL NO. 159

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SEVENTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE NEUMAN

Introduced: 2/16/11 Referred: Finance

Funding Information: General Fund \$ 150,000,000

Other Funds -0-Total \$ 150,000,000

A BILL

FOR AN ACT ENTITLED

- 1 "An Act making a special appropriation to the Knik Arm Crossing fund; and providing
- 2 for an effective date."
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
- * Section 1. The sum of \$150,000,000 is appropriated from the general fund to the Knik
- 5 Arm Crossing fund (AS 19.75.345).
- * Sec. 2. CONTINGENCY. Section 1 of this Act is contingent on passage by the Twenty-
- 7 Seventh Alaska State Legislature in the First Regular Session and enactment into law of the
- 8 Knik Arm Crossing fund.
- 9 * Sec. 3. The appropriation made by this Act is for the capitalization of a fund and does not
- 10 lapse.
- * Sec. 4. This Act takes effect July 1, 2011.